

The Commonwealth of Massachus::tts House of Representatives Leate House, Boston 02133-1054

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Representative Smola Urges Residents to Check for Unclaimed Property

BOSTON – Representative Todd M. Smola (R-Warren, Ranking Member, Committee on Ways & Means) in partnership with the Unclaimed Property Division of the Massachusetts State Treasurer's Office, is encouraging residents to contact the state to check for possible unclaimed property. Any citizen who is currently owed more than \$250 worth of unclaimed property is eligible to recoup their assets.

Unclaimed property can take the form of uncashed checks, forgotten checking and savings accounts, stocks, dividends, insurance policy proceeds, and contents of abandoned safe deposit boxes. Most accounts are considered abandoned and are turned over to the Commonwealth after three years of inactivity.

"We want to make sure that people are aware of this resource," said Representative Smola. "It could be something as simple as an old savings account or check that was never cashed. It is worth the time to do a quick search through the State Treasurer's website to see if you are owed something."

For more information regarding unclaimed property, you can contact the Unclaimed Property Division at 888-344-MASS (6277). Normal business hours are Monday-Friday, 8:45 am to 5:00 pm EST. Citizens may also visit http://www.findmassmoney.com/ to search for unclaimed property.