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PRESS RELEASE

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Legislators Announce Tax Credit Award for Quaboag Valley CDC

BOSTON – **State Senator Anne M. Gobi (D-Spencer)**, **Representative Todd M. Smola (R-Warren)** and **Representative Donald R. Berthiaume, Jr. (R-Spencer)** have announced that the Quaboag Valley CDC has received a \$130,000 tax credit award through the Community Investment Tax Credit Program (CITC).

"The Quaboag Valley Community Development Corporation has a history of assisting people in starting and growing businesses," said **Senator Gobi**. "This award is well deserved and will provide resources that improve our region."

"The Quaboag Valley CDC has been a longtime friend of the community," said **Representative Smola**. "I'm thrilled to hear that they will be receiving this grant, the money will be put to good use in aiding local businesses."

"The Quaboag Valley CDC, along with the chamber of commerce, has continually demonstrated great involvement in the local business community," said **Representative Berthiaume**. "This funding will go a long way to help the local businesses in the Quaboag Valley".

The Quaboag CDC is a private non-profit corporation. As a project-focused organization, it has a unique ability to obtain funding from a wide variety of public and private sources. They work in partnership Quaboag Valley Business Assistance Corporation, and Quaboag Valley Chamber of Commerce and other regional organizations to provide a wide range of programs and services to enhance the economic climate of our region.

CITC allocations enable Community partner to engage local residents and stakeholders to work with and through community development corporations (CDCs) to partner with nonprofit, public, and private entities to improve economic opportunities for low and moderate income households and communities across the Commonwealth.

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